

STATEMENT OF CONDITION 2025



Assets

December 31, 2025*

* Unaudited, \$ in Thousands

CASH AND DUE FROM BANKS	\$ 4,860
FEDERAL RESERVE BANK BALANCE	46,498
TOTAL CASH AND DUE FROM BANKS	51,358
FIXED INCOME SECURITIES	131,636
EQUITY SECURITIES	90,610
TOTAL INVESTMENT SECURITIES	222,246
LOANS	
REAL ESTATE LOANS	405,538
COMMERCIAL REAL ESTATE LOANS	250,496
CONSUMER LOANS	56,505
COMMERCIAL LOANS	13,668
TOTAL LOANS	726,207
ALLOWANCE FOR CREDIT LOSSES	(6,160)
NET LOANS	720,047
BANKING PREMISES AND EQUIPMENT	18,775
OTHER ASSETS	26,661
TOTAL OTHER ASSETS	45,436
TOTAL ASSETS	\$ 1,039,087

Liabilities

DEPOSITS	
DEMAND	\$ 56,555
NOW	138,734
MONEY MARKET	102,190
SAVINGS	140,001
CERTIFICATES OF DEPOSIT	342,923
ESCROW ACCOUNTS	2,254
TOTAL DEPOSITS	782,657
BORROWINGS	16,500
OTHER LIABILITIES	31,022
TOTAL OTHER LIABILITIES	47,522
TOTAL LIABILITIES	830,179

Capital

SURPLUS	186,914
OTHER COMPREHENSIVE INCOME	11,018
CURRENT YEAR EARNINGS	10,976
TOTAL SURPLUS	208,908

TOTAL LIABILITIES & CAPITAL \$ 1,039,087

Trustees

Robert B. Audano, Jr.	Michael J. Luster	Allyn F. Smith, III
Doreen R. Carter	Christian L. Murch	Marianne Smith
Robert W. Cunningham	Timothy J. Philpott	Robert L. Visnick
Margaret F. Driscoll	Kenneth Riehl, Jr.	Joan L. Waterhouse
Robert J. Gillis, Jr.	Harold J. Rogers, II	Dana V. Woods
James A. Johnson	David W. Slade	

*Honorary Trustees: John C. Connors, Natalie C. Daley, Stephen F. Dexter, J. Michael Faherty, Paul M. Hart, Henry J. Moore

Board of Investment

Robert W. Cunningham	Harold J. Rogers, II
Christian L. Murch	David W. Slade
Timothy J. Philpott	Marianne Smith

and two other trustees to be appointed quarterly

Trust Committee

Robert B. Audano, Jr.	Robert J. Gillis, Jr.	Dana V. Woods
Doreen R. Carter	Marianne Smith	
Robert W. Cunningham	Robert L. Visnick	

Auditing Committee

Margaret F. Driscoll
Allyn F. Smith, III
Robert L. Visnick

GLOUCESTER

109 Main Street
38 Rogers Street
978.283.0246

GLOUCESTER CROSSING

4 School House Road
978.283.0246

MANCHESTER-BY-THE-SEA

17 Beach Street
978.526.7122

ROCKPORT - GRANITE BRANCH

247 Main Street
978.546.7185

Cape Ann Savings Bank Officers

Marianne Smith – President
Michael J. Luster – EVP, Commercial Lending
John T. Brennan – SVP, Trust and Financial Services
Victor V. Conigliaro – SVP, Information Technology
Kevin B. Noyes – SVP, Retail & CRA Officer
J. Mark Olsen – SVP, Residential Lending
Amy L. Randazza – SVP, Risk & Compliance Manager
Diane L. Walker – SVP, Chief Financial Officer
Richard P. Ciolino – VP, Trust Investment Officer
Lynne M. Curcuru – VP, Operations Manager
Andrew G. Marques – VP, Commercial Lending
Dean H. Murray – VP, Trust and Financial Services
Jennifer C. Orlando – VP, Marketing
Starry Poe – VP, Chief Human Resources Officer
Michael S. Randazza – VP, Residential Lending
Holly L. S. Wieckowski – VP, Residential Lending
Lisa A. Ciaramitaro – AVP, Administrative Officer
Melinda J. Nicastro – AVP, Branch Manager
Victoria Souza – AVP, Loan Servicing Manager
Krystal M. Williams – AVP, Branch Manager
Lynne M. Anderson – Relationship Banker
Candace A. Beck – Senior Residential Underwriter
Zachary Brown – Senior System Administrator
Annette Campbell – Asst. Branch Manager
Patrice Exilus – Branch Manager
Marie A. Gaspar – Information Security Officer
Sheryl Henderson – Commercial Lending Officer
Nicole Josephson – Loan Officer
Benjamin Marcaurette – Asst. Branch Manager
Angela M. McCole – Asst. Bank Secrecy Act Officer
Linda J. Pata – Trust Officer
Stephen C. Philbrook – Commercial Credit Analyst
Michael Sanborn – Trust Officer
Grace P. Sargent – Operations Officer
Marie A. Testaverde – Senior Head Teller
Kathryn E. Williams – Trust Operations Officer
Glenda A. Zink – Operations Officer

CAPE ANN SAVINGS BANK CORPORATORS

Addis, Kerry A.	Fine, Meredith A.	O'Connell, Erin R.
Alves, Thomas W.	Fioravanti, Nancy E.	O'Connor, Elizabeth A.
Ambrose, Patricia H.	Frisch, Howard M.	Olsen, J. Mark
Amero, Jeffrey S.	Gavelis, Jonas R.	Olson, Kevin
Attaya, R. Regina	Gentile, Ashley M.	O'Maley, Kevin A.
Babson, Matthew M.	Giacalone, Nicholas M.	Orlando, Jennifer C.
Bagshaw, Tory S.	Gilliss, Noreen L.	Paradis, Patricia A.
Bajoras, John P.	Goodick, Stephen H.	Parsons, Robert E.
Baker, Thomas A., III	Goodwin, William J.	Pearce, C. Davis
Battistelli, Alan E.	Gould-Coviello, Susan	Perry, Robert S.
Beaton, Michael E.	Gove, Jason K.	Philpott, Adam R.
Beaton, Patrick D.	Greeke, Peter D.	Pino, Ruth E.
Bell, David C.	Grillo, Carla L.	Porter, Gary L.
Bell, Janis R.	Harrison, David L.	Porter, John B.
Bergeron, Leo E.	Harrison, Michele H.	Pratt, Adria R.
Bernie, Rebecca A.	Hobbs, George H.	Pratt, Jonathan J.
Bonaccorso, William S.	Horne, Bruce D.	Pszenny, Caitlin A.
Bover, Gregory R.	Howard, Margaret V.	Purdy, Kathleen S.
Brackett, Charles H.	Huff, Timothy S.	Ramos, E. Gail
Brancaleone, Gaetano G.	Huttunen, Heidi P.	Ramsden, Janice J.
Brennan, John T.	Johnson, Mary Pat	Randazza, Amy L.
Brown, Erika M.	Johnstone, Patricia S.	Ristuben, Karen R.
Brown, Ingrid C.	Jones, David H.	Roberts, Nancy E.
Budrow, Thomas E.	Kelly, Susan T.	Rogers, Tyler J.
Burnham, Donald B.	Knickle, Judith A.	Rowell, Bruce T., Jr.
Butman, Paul M.	Lacey, Mark Z.	Rowell, Stephen A.
Cahoon, Britta E.	Lance, Thomas W.	Russell, Carol J.
Caputo, Loran E.	Lane, Peter J.	Ryan, Robert J.
Carlson, C. Richard	Lesch, Roger G.	Sallah, Melissa R.
Chalmers, Donald E.	Lundberg, Paul A.	Saville, Randolph M.
Chareas, Nicholas P.	MacFarland, Norman M.	Scott, Adam P.
Clay, Michael E.	Malboeuf, Priscilla A.	Seppala, Norman S.
Coates, S. Bruce	Marques, Andrew G.	Shea, Christopher J.
Cohen, Patricia A.	Marques, Salvatore	Sheedy, Wilhelmina
Conigliaro, Victor V.	McCarthy, John T.	Silva, Dana A.
Costa, Howard T., Jr.	McElhenny, Aria	Smith, Jay R.
Costello, Roxanne M.	McKechnie, Joseph E.	Somers, Mary Fay
Cunningham, John D., III	Melvin, William W., Jr.	Sudbay, Bradlee L.
Curley, Marie F.	Memhard, R. Scott	Sudbay, David J.
Daly, Sean M.	Mercaldi, Joanne	Sullivan, Troy M.
D'Antonio, Sara J.	Migonis, Andrew J., II	Tarr, Bruce E.
Davis, Kenneth E.	Mitchell, Eric D.	Thayne-Corbett, Traci
Destino, James M.	Montagnino, Mary Jo	Vadala, Mark T.
DeWitt, Trescott L.	Morris, John R.	Ventimiglia, Mark F.
Dexter, Christian B.	Moseley, Melissa E.	Warren, Dorothy D.
Doyle, James W.	Murray, Dean H.	Webber, Peter C.
Egan, Lindsey E.	Nicastro, Renee O.	Wieckowski, Holly L. S.
Favazza, Joel	Nicastro, Shelly R.	Willcox, Christina J.
Feldman, Bruce D.	Noonan, Dorthe	Williams, Michelle R.
Filias, John C.	Numerosi, Grace G.	York, Richard L.



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